

# ETF Global Analysis

Week of July 28th, 2025

# PENSERRA

## Highlights

- Net flows across all ETFs were up 0.02% for the week
- Fixed Income increased 0.18% with Equity decreasing 0.01%

## Sector Flows

- Industrials saw a net add of 1.53% or 269MM followed by Materials gaining 0.96% or 3900MM
- Communications saw a net drawdown of 0.87% or 275MM followed by Consumer Non Discretionary losing 0.65% or 544MM

## Country Flows

- Asia Pacific lost 0.35% or 379MM for the week
- Europe lost 0.14% or 127MM for the week

## Notable Moves

- Small-Cap lost 1.09% or 4,456MM for the week

## Total ETF Flows (Minimum 10MM Mkt Cap)

Total Funds	Style	Net Flow \$ (MM)	%
1,612	ALL ETFs	\$ 1,962	0.02%
1,247	Equity	\$ (1,076)	-0.01%
365	Fixed Income	\$ 3,037	0.18%

## Sector Focus

Total Funds	Sector	Net Flow \$ (MM)	%
16	Communications Sector	\$ (275)	-0.87%
6	Consumer Discretionary	\$ 20	0.06%
42	Consumer Non Discretionary	\$ (544)	-0.65%
50	Energy	\$ (77)	-0.09%
61	Financial	\$ (27)	-0.02%
16	Health Care	\$ 25	0.14%
28	Industrials	\$ 269	1.53%
57	Materials	\$ 900	0.96%
26	Real Estate	\$ (147)	-0.04%
34	Technology	\$ (436)	-0.62%
7	Utilities	\$ (23)	-0.07%

## Commodities

Total Funds	Commodity	Net Flow \$ (MM)	%
12	Agriculture	\$ (4)	-0.40%
6	Commodity	\$ (59)	-0.90%
23	Precious Metals	\$ (309)	-0.15%

## Levered Funds

Total Funds	Style	Net Flow \$ (MM)	%
108	1x-3x Bull Bear Funds	\$ (395)	-0.41%

\*Source: Bloomberg Data

## Country Specific Flows (All Styles)- Ex US

Total Funds	Region	Net Flow \$ (MM)	%
14	Americas	\$ (85)	-0.38%
64	Europe	\$ (127)	-0.14%
64	Asia Pacific	\$ (379)	-0.35%

## Market Cap Focus

Total Funds	Style	Net Flow \$ (MM)	%
65	All Cap	\$ 971	0.11%
269	Large-cap	\$ 3,643	0.09%
47	Mid-cap	\$ 129	0.03%
73	Small-cap	\$ (4,456)	-1.09%

## Fixed Income

Total Funds	Style	Net Flow \$ (MM)	%
90	Aggregate Bond	\$ 1,966	0.39%
107	Corporate	\$ 1,051	0.30%
23	Fixed Income	\$ (305)	-0.97%
9	Fixed Income Emerging Market	\$ 4	0.28%
8	Government	\$ 121	0.24%
7	Mortgage Securities	\$ 251	0.36%
44	Municipal	\$ 753	0.57%
6	Preferred	\$ 35	0.16%
71	Sovereign	\$ (839)	-0.15%

## Thematic

Total Funds	Style	Net Flow \$ (MM)	%
31	Alternative	\$ 7	0.08%
9	Currency	\$ (44)	-1.85%
77	Thematic	\$ 324	0.47%

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